# FISCAL MEMORANDUM HB 2722 – SB 2762

May 20, 2008

**SUMMARY OF AMENDMENT (018881):** Deletes section five of the original bill which required the bill to become operative only if the cost to manufacture and erect the required signs was paid to the Department of Transportation from non-state funds within one-year of the effective date of the act.

#### FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Governments – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

#### FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

## Increase State Expenditures - \$325/One-Time/Highway Fund

Assumption applied to amendment:

• The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/cce